

PARAGON FINANCIAL COMMISSION AGREEMENT

This Commission Agreement is made and entered into this _____ day of _____, _____, by and between Paragon Financial Group, Inc., whose business address is 101 NE 3rd Ave., Suite 1210, Ft. Lauderdale, FL 33301 (“Factor”), and _____ whose business address is _____ (“Broker “).

1. Term. This agreement will become effective on the date stated above and will continue in effect until terminated as provided hereinafter.
2. Services. Broker agrees to solicit new prospective commercial clients for Factor, to provide Factor completed document packages for factor’s evaluation and possible acceptance, in accordance with Factor’s instructions to Broker and the terms and provisions of this Agreement.
3. Performance. Broker will determine solely the method, details and means of performing the above-described services.
4. Compensation. In consideration for the services to be performed by Broker, Factor agrees to pay Broker fifteen (15%) percent of all gross factoring fees generated from any account provided, submitted or introduced by Broker to Factor during the life of said account. Payment is made monthly based on the previous month’s factoring fees.
6. No Assignment. Neither this Agreement nor any duties or obligation under this Agreement may be assigned by Factor or Broker.
7. Termination. Notwithstanding anything herein to the contrary, either party may terminate this Agreement at any time giving ten (10) days prior written notice to the other party; however, Factor’s obligation to pay Broker fifteen (15%) percent of all gross factoring fees generated from any account previously provided by broker to Factor shall continue for the life of said account.
8. Entire Agreement. This Agreement supersedes any and all agreement, either oral or written, between the parties hereto with respect to the rendering of services by Broker to Factor and contains all of the agreement between the parties with respect to their rendering of such service. Both parties agree that no representations, inducements, promises, or agreements, oral or otherwise, have been made by any party or anyone acting on behalf of any party, which are not embodied herein, and that no other agreement, statement or promise not contained herein shall be valid or binding. Any modification of this Agreement will be effective only if it is in writing and signed by both parties. Factor is not responsible for any form of misrepresentation by Broker.

BROKER:

Signature _____

Print Name: _____

Title: _____

FACTOR:

Paragon Financial Group, Inc.



Jon Anselma, Senior Vice President